

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Plaistow and Ifold Parish Council 31st March 2024

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		71,991.00
Deduct: Debtors (enter these as negative numbers)		
VAT	(846.00)	
		2
		3
	<u>(846.00)</u>	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(943.00)	
		2
	<u>(943.00)</u>	
Total deductions		<u>(1,789.00)</u>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	8,358.00	
		2
	<u>8,358.00</u>	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Accruals	9,059.00	
		2
	<u>9,059.00</u>	
Total additions		<u>17,417.00</u>
Box 8: Total cash and short term investments		<u><u>87,619.00</u></u>